Complaints Re-Garding Fraud on Share Holder in Andhra Pradesh

929. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether SEBI has received any complaints of fraud on share holders in Andhra Pradesh;

(b) if so, the details thereof;

(c) whether SEBI is carefully monitoring the new issues being announced from Andhra Pradesh; and

(d) the details of such monitoring in Andhra Pradesh?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) The information it being collected and will be laid on the Table of the House.

(c) and (d) SEBI takes adequate care in respect of issues which requires vetting and issue of acknowledgement card to ensure proper disclosure in the offer documents so that investors can take well informed investment decisions. These disclosures are made in accordance with the guidelines and clarifications issued by SEBI from time to time.

Public Sector Benks in Orissa

930. SHRIMATI JAYANTI PAT NAIK: Will the Minister of FINANCE be pleased to state:

(a) the details of the public sector banks under operation in Orissa;

(b) the performance of each bank in deposits, disbursement of loan etc. during the last three years;

(c) the criterion fixed by each bank for the sanction of agricultural and industrial loan and specifically loan for self-employment; and

(d) the details thereof?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AF-FAIRS (SHRI P. CHIDAMBARAM): (a) and (b) The details of the public sector banks functioning in Orissa and their performance with regard to deposits and disbursement of loans, as furnished by UCO Bank the convenor bank for State Level Bankers' Committee of the State are given in the Statement (see below)

(c) and (d) UCO Bank has further reported that the criteria adopted for sanction of loans in the agricultural and small scale industries sectors do not significantly differ from bank to bank. As far as the agricultural sector is concerned the banks take into account factors such as cropping pattern, availablity of irriga-tion facilities, arrangements for marketing of produce, availability of other infrastructural facilities and viability of the scheme.

As far as small scale industries sector is concerned, the banks take into account factors which, inter alia, include background and experience of the entrip-reneur, locational suitability of the project, availability of land and raw-material, arrangments for marketing of the product, requisite clearance from the concerned authorities and viability of the scheme. With regard to self-employment schemes, the entrepreneur has to satisfy the eligibility criteria laid down under the respective scheme in regard to age, family income, educational qualification etc. Selection of borrowers under various self-employment schemes is usually done by the banks in co-ordination with Government organisations like the District Rural Development Agency and the District Industries Centre.